



Staff Report

TO: Honorable Mayor Noon and Members of City Council

THROUGH: Elisha Thomas, Interim City Manager
Linda Gregory, Deputy Finance Director

FROM: Travis Greiman, Public Works Director

DATE OF MEETING: October 17, 2016

DATE OF SUBMITTAL: October 7, 2016

SUBJECT: Resolution No. 2016-R-68: A Resolution Amending the 2016 Budget and Approving a Supplemental Appropriation for the Capital Improvement Fund

1. Executive Summary:

Resolution No. 2016-R-68 will appropriate \$159,597 to the Capital Improvement Fund for use on the Community Development Block Grant (CDBG) project to construct sidewalks in the Nob Hill neighborhood. The funds will recognize federal revenue and appropriate budget so a construction contract can be signed, through delegation to the City Manager.

2. Discussion:

In March 2016, City Council approved Resolution No. 2016-R-68 that allocated Community Development Block Grant (CDBG) funds. A portion of these funds were allocated to infrastructure projects, specifically to construct sidewalks within the Nob Hill neighborhood.

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3. Recommendation:

Staff recommends approval of Resolution No. 2016-R-68.

4. Alternatives:

Deny Resolution No. 2016-R-68 or table consideration of the Resolution, with a request to Staff to bring this item forward at a future date.

5. Fiscal Impact:

There is a net zero fiscal impact to the Capital Improvement Fund. The supplemental appropriation is offset by federal revenue. Approval of Resolution 2016-R-68 will result in the following changes to the 2016 General Fund and Capital Improvement Fund Budgets, as amended to date:

General Fund – 2016 <u>Revenues</u>	2016 Adopted Budget	2016 Amended	\$ Change	% Change
Revenue/Other Contributions	-	\$159,597	\$159,597	100%
Total Revenues	-	\$159,597	\$159,597	100%

General Fund – 2016 <u>Transfers Out</u>	2016 Adopted Budget	2016 Amended	\$ Change	% Change
CIP Fund Transfers	\$17,459,590	\$17,619,187	\$159,597	1%
Total Transfers Out	\$17,459,590	\$17,619,187	\$159,597	1%

Capital Improvement Fund – 2016 <u>Other Financing Sources</u>	2016 Adopted Budget	2016 Amended	\$ Change	% Change
Transfers In	\$17,459,590	\$17,619,187	\$159,597	1%
Total Other Financing Sources	\$17,459,590	\$17,619,187	\$159,597	1%

Capital Improvement Fund – 2016 <u>Expenditures</u>	2016 Amended Budget	2016 Amended	\$ Change	% Change
Project Specific	\$132,176	\$291,773	\$159,597	121%
Total Expenditures	\$132,176	\$291,773	\$159,597	121%

6. Next Steps:

Proceed with contract execution and construction.

7. Previous Actions:

None.

8. Suggested Motion:

RECOMMENDED MOTION: I MOVE TO APPROVE RESOLUTION NO. 2016-R-68: A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CENTENNIAL, COLORADO AMENDING THE 2016 BUDGET AND APPROVING A SUPPLEMENTAL APPROPRIATION FOR THE CAPITAL IMPROVEMENT FUND.

ALTERNATIVE MOTION: I MOVE TO DENY RESOLUTION NO. 2016-R-68: A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CENTENNIAL, COLORADO AMENDING THE 2016 BUDGET AND APPROVING A SUPPLEMENTAL APPROPRIATION FOR THE CAPITAL IMPROVEMENT FUND.

FOR THE FOLLOWING REASONS:

(Councilmember making motion to deny, to supply reason(s) for denial)