



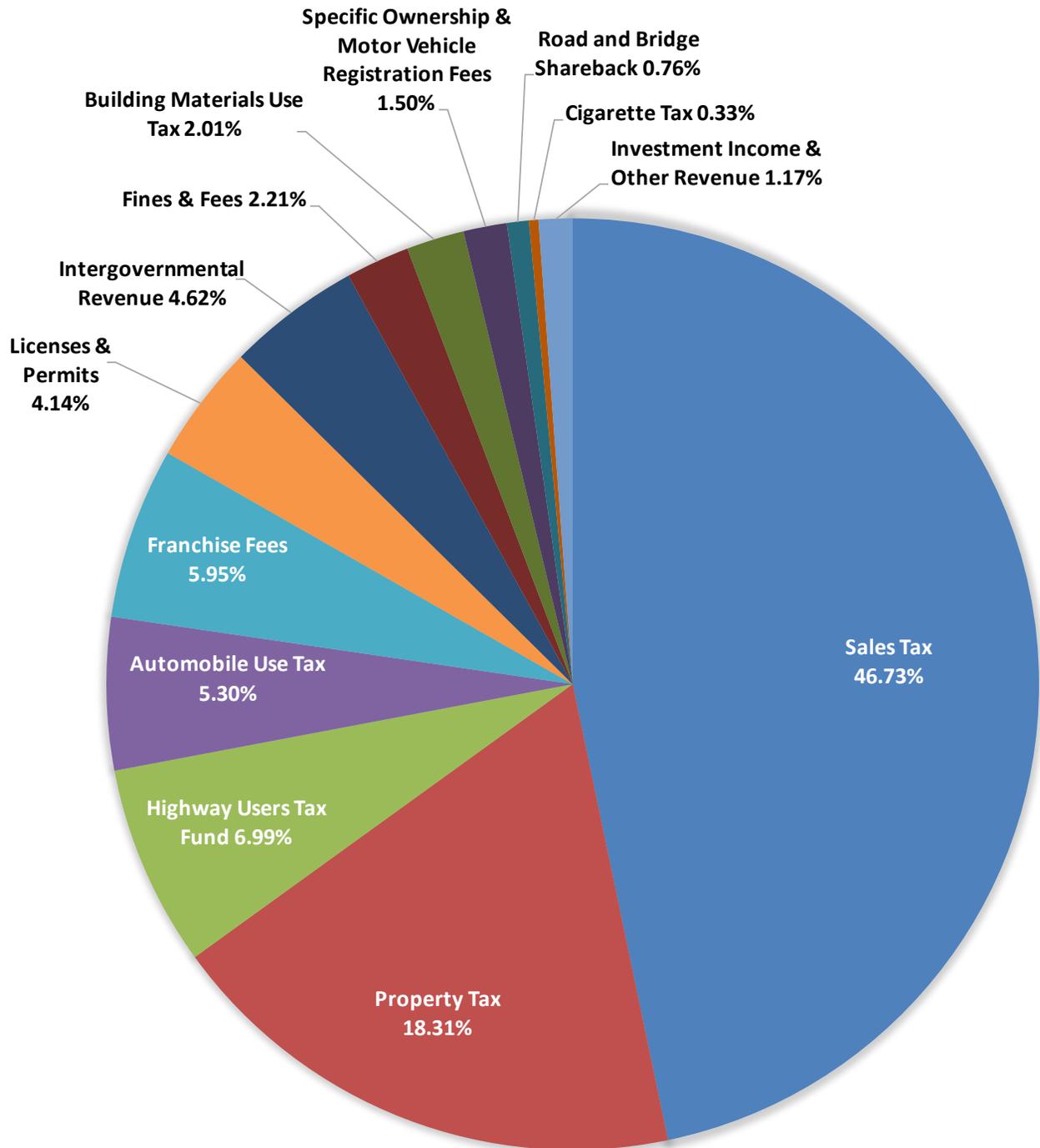
Fund Summaries





## FUND SUMMARIES

### ALL FUNDS - 2017 REVENUES - \$82,170,444



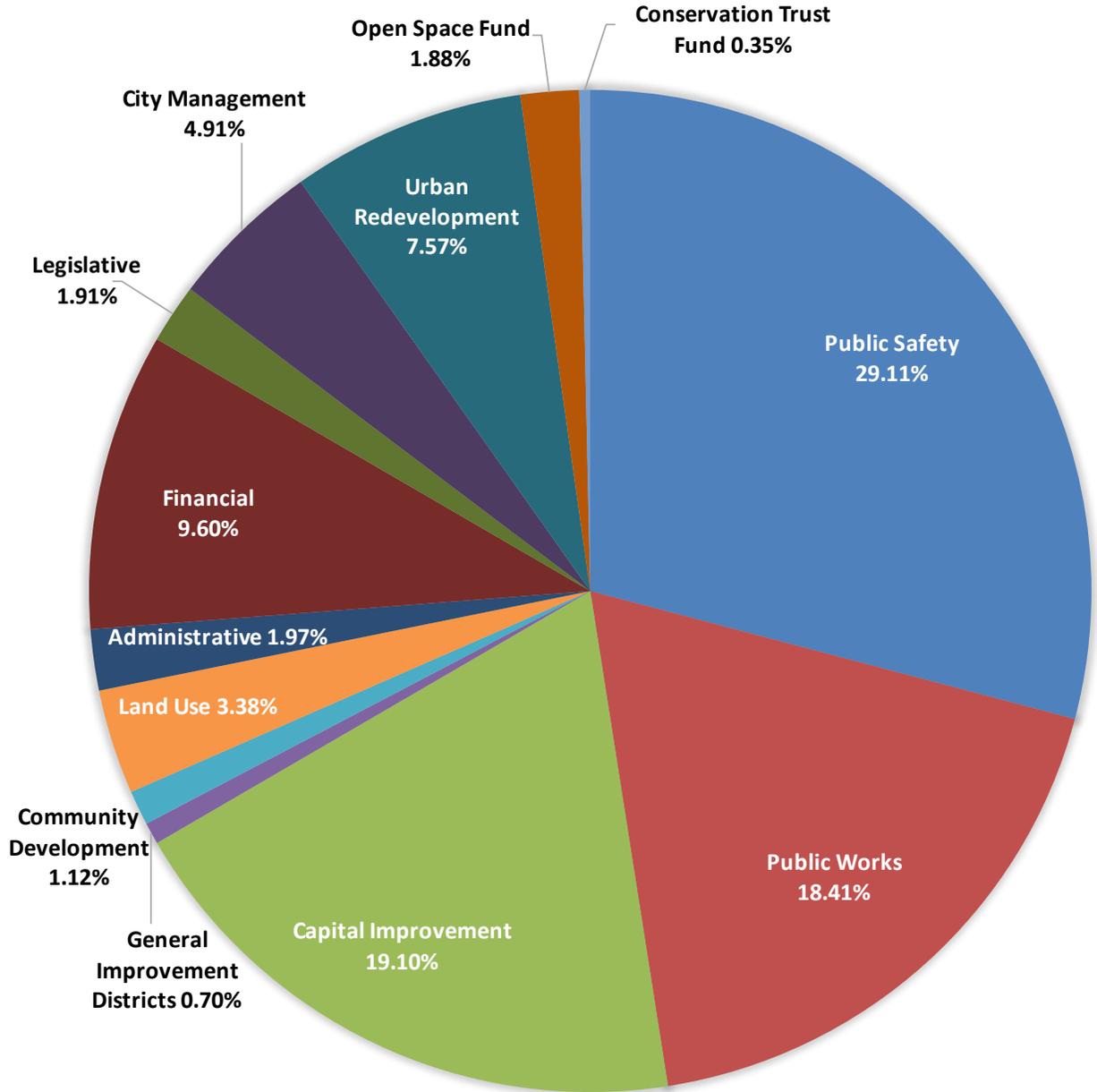


**City of Centennial  
All Fund Types  
2015 - 2017 Summary of Revenues**

	2015 Actual	2016 Adopted	2016 Revised	2017 Proposed
<b>REVENUES</b>				
Sales Tax	\$ 38,763,654	\$ 35,947,907	\$ 37,915,117	\$ 37,932,662
Sales Tax - County	540,844	486,394	472,169	467,447
Building Materials Use Tax	3,542,288	1,648,000	2,249,465	1,648,000
Automobile Use Tax	4,594,045	4,308,684	4,432,276	4,352,303
Property Tax	12,903,382	14,937,539	14,989,143	15,048,955
Franchise Fees	5,059,425	5,110,432	4,820,457	4,868,662
Specific Ownership Tax	639,194	619,168	698,846	683,900
Motor Vehicle Registration Fees	571,518	549,462	554,720	550,838
Highway Users Tax Fund	5,300,728	4,976,271	5,379,825	5,744,485
Cigarette Tax	269,017	273,660	270,489	270,219
Road and Bridge Shareback	616,477	638,054	606,907	625,114
Right-of-Way Permit Fees	261,613	291,599	301,186	286,537
Pavement Restoration Fees	49,017	42,619	42,619	44,000
Animal Services Fines and Fees	69,634	72,059	58,399	61,258
Court Fines	1,779,781	1,796,489	1,553,622	1,613,694
Liquor Licensing Fees	40,376	37,162	40,150	40,150
Leased Property Revenue	55,740	58,140	58,440	59,340
Licenses & Permits	4,901,939	3,113,000	3,185,640	3,113,000
Investment Income	186,853	200,325	243,085	200,810
Other Intergovernmental Revenue	3,443,986	3,450,544	3,540,005	3,694,394
Miscellaneous	239,947	350,000	1,716,601	102,500
Other Grant Revenue	6,121,000	-	857,500	-
Intergovernmental Revenue	182,582	90,800	90,800	-
All Other Revenues	958,503	824,310	2,162,036	762,176
<b>TOTAL REVENUES</b>	<b>\$ 91,091,542</b>	<b>\$ 79,822,618</b>	<b>\$ 86,239,497</b>	<b>\$ 82,170,444</b>



### ALL FUNDS - 2017 EXPENDITURES - \$86,151,977





**City of Centennial  
All Fund Types  
2015 - 2017 Summary of Expenditures by Function**

	2015 Actual	2016 Adopted	2016 Revised	2017 Proposed
<b>EXPENDITURES</b>				
<b><u>Legislative</u></b>				
Elected Officials	\$ 272,327	\$ 473,148	\$ 401,559	\$ 382,691
City Attorney's Office	718,213	784,758	784,758	791,805
City Clerk's Office	368,048	382,969	388,624	472,259
<b><u>City Management</u></b>				
City Manager's Office	1,313,533	1,320,301	1,456,367	1,350,144
Office of Technology & Innovation	1,377,280	1,741,245	3,619,518	2,592,628
Economic Development	111,484	234,000	234,000	284,000
<b><u>Administrative</u></b>				
Human Resources	416,050	762,018	427,247	678,099
Communications	826,650	1,000,948	1,011,110	1,016,501
<b><u>Financial</u></b>				
Finance	2,280,499	2,649,433	2,375,961	2,416,198
Nondepartmental	5,297,792	5,178,604	5,170,924	5,324,217
Central Services	245,708	341,978	506,978	530,754
<b><u>Public Works</u></b>				
Public Works	12,642,267	13,525,157	14,554,329	15,049,101
Facilities & Fleet	1,159,707	886,425	980,780	811,231
Capital Improvement <sup>1</sup>	14,710,756	15,890,000	55,895,910	16,451,000
General Improvement Districts <sup>2</sup>	317,752	520,022	604,953	601,710
<b><u>Public Safety</u></b>				
Law Enforcement	20,285,969	21,307,252	21,571,011	22,132,560
Animal Services	603,996	642,843	642,843	656,199
Municipal Court	2,442,789	2,377,255	2,354,626	2,290,976
<b><u>Community Development</u></b>				
Community Development <sup>4</sup>	4,432,186	3,523,347	3,789,533	3,391,279
Code Compliance	436,215	468,905	468,905	484,617
<b><u>Culture &amp; Recreation</u></b>				
Culture & Recreation <sup>3</sup>	1,211,680	2,377,500	9,224,962	1,922,500
<b><u>Urban Redevelopment</u></b>				
Urban Redevelopment <sup>2</sup>	5,622,583	6,520,467	6,334,640	6,521,508
<b>TOTAL EXPENDITURES</b>	<b>\$ 77,093,484</b>	<b>\$ 82,908,575</b>	<b>\$ 132,799,538</b>	<b>\$ 86,151,977</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>\$ 13,998,058</b>	<b>\$ (3,085,957)</b>	<b>\$ (46,560,041)</b>	<b>\$ (3,981,533)</b>



**City of Centennial  
All Fund Types  
2015 - 2017 Summary of Sources (Uses)**

	2015 Actual	2016 Adopted	2016 Revised	2017 Proposed
<b>OTHER FINANCING SOURCES (USES)</b>				
Fund Transfers/Use of Fund Balance	\$ 25,403,861	\$ 15,034,311	\$ 18,107,852	\$ 14,604,041
Land Use Fund Transfers	923,425	215,478	203,675	200,909
Capital Improvement Fund Transfers	(26,327,286)	(15,847,381)	(21,171,289)	(16,047,845)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>\$ -</b>	<b>\$ (597,592)</b>	<b>\$ (2,859,763)</b>	<b>\$ (1,242,895)</b>
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING SOURCES (USES)</b>	<b>\$ 77,093,484</b>	<b>\$ 83,506,167</b>	<b>\$ 135,659,301</b>	<b>\$ 87,394,872</b>
<b>NET CHANGE IN FUND BALANCE<sup>5</sup></b>	<b>\$ 13,998,058</b>	<b>\$ (3,683,549)</b>	<b>\$ (49,419,803)</b>	<b>\$ (5,224,428)</b>
<b>FUND BALANCE/NET ASSETS - BEGINNING OF YEAR</b>	<b>\$ 63,866,230</b>	<b>\$ 28,791,794</b>	<b>\$ 77,864,288</b>	<b>\$ 28,444,485</b>
<b>FUND BALANCE/NET ASSETS - END OF YEAR</b>	<b>\$ 77,864,288</b>	<b>\$ 25,108,245</b>	<b>\$ 28,444,485</b>	<b>\$ 23,220,057</b>

<sup>1</sup>Capital Improvement Fund

<sup>2</sup>Other Governmental Funds (Includes General Improvement Districts and CURA)

<sup>3</sup>Open Space and Conservation Trust Funds

<sup>4</sup>Includes Land Use Fund

<sup>5</sup>Net Change in Fund Balance generally includes the reappropriation of the entire Fund Balance for specified projects for all funds, with the exception of the General Fund.



**City of Centennial  
2015 - 2017 Summary of Transfers**

Transfer From	Transfer To	Transfer Purpose	2015 Actual	2016 Adopted	2016 Revised	2017 Proposed
General Fund	Capital Improvement Fund	Capital Projects Funding	\$ 26,327,286	\$ 15,847,381	\$ 21,171,289	\$ 16,047,845
General Fund	Land Use Fund	General Operations	(923,425)	(215,478)	(203,675)	(200,909)
<b>TOTAL GENERAL FUND TRANSFERS</b>			<b>\$ 25,403,861</b>	<b>\$ 15,631,903</b>	<b>\$ 20,967,614</b>	<b>\$ 15,846,936</b>

**2015 - 2017 Use of Fund Balance**

Fund	2015 Actual	2016 Adopted	2016 Revised	2017 Proposed
Open Space Fund	\$ -	\$ (432,515)	\$ (1,214,233)	\$ (989,000)
Conservation Trust Fund	-	(151,044)	(664,288)	(239,316)
General Improvement Districts	-	(14,033)	(546,495)	(14,579)
Centennial Urban Redevelopment Authority Fund	-	-	(434,747)	-
<b>TOTAL USE OF FUND BALANCE</b>	<b>\$ -</b>	<b>\$ (597,592)</b>	<b>\$ (2,859,763)</b>	<b>\$ (1,242,895)</b>

Note: The 2015-2017 Use of Fund Balance table above is a summary of the use of existing fund balances, and is not intended to report the Net Change in Fund Balance.



**City of Centennial  
General Fund  
2015 - 2017 Summary of Revenues**

	2015 Actual	2016 Adopted	2016 Revised	2017 Proposed	2016 Adopted/ 2017 Budget	
					\$ Chg	% Chg
<b>REVENUES</b>						
Sales Tax	\$ 37,774,351	\$ 34,897,355	\$ 36,998,750	\$ 36,882,110	\$ 1,984,755	5.7%
Business/Sales Tax License	64,457	103,833	106,072	64,457	(39,376)	-37.9%
Sales Tax - County	540,844	486,394	472,169	467,447	(18,947)	-3.9%
Building Materials Use Tax	3,542,288	1,648,000	2,249,465	1,648,000	-	0.0%
Property Tax	7,913,087	9,227,812	9,335,608	9,338,986	111,174	1.2%
Highway Users Tax Fund	5,300,728	4,976,271	5,379,825	5,744,485	768,214	15.4%
Gas Franchise Fee - Xcel	871,365	951,237	741,964	749,384	(201,853)	-21.2%
Electric Franchise Fee - Xcel	2,364,090	2,408,319	2,239,736	2,262,134	(146,185)	-6.1%
Electric Franchise Fee - IREA	550,070	551,954	540,915	546,324	(5,630)	-1.0%
Cable TV Franchise Fee - Comcast	1,224,413	1,198,922	1,198,922	1,210,911	11,989	1.0%
Cable TV Franchise Fee - CenturyLink	49,487	-	98,920	99,909	99,909	N/A
Specific Ownership Tax	610,438	603,146	674,246	663,850	60,704	10.1%
Motor Vehicle Registration Fees	571,518	549,462	554,720	550,838	1,376	0.3%
Automobile Use Tax	4,594,045	4,308,684	4,432,276	4,352,303	43,619	1.0%
Cigarette Tax	269,017	273,660	270,489	270,219	(3,441)	-1.3%
Road and Bridge Shareback	616,477	638,054	606,907	625,114	(12,940)	-2.0%
Right-of-Way Permit Fees	261,613	291,599	301,186	286,537	(5,062)	-1.7%
Animal Services Fines and Fees	69,634	72,059	58,399	61,258	(10,801)	-15.0%
Court Fines	1,779,781	1,796,489	1,553,622	1,613,694	(182,795)	-10.2%
Investment Income	175,555	188,700	230,700	188,700	-	0.0%
Liquor Licensing Fees	40,376	37,162	40,150	40,150	2,988	8.0%
Leased Property Revenue	55,740	58,140	58,440	59,340	1,200	2.1%
Passports	74,569	86,041	72,360	72,991	(13,050)	-15.2%
Building Rent Recovery	496,204	484,436	474,728	474,728	(9,708)	-2.0%
Other Grant Revenue	500,000	500,000	445,422	554,578	54,578	10.9%
Intergovernmental Revenue	182,582	90,800	90,800	-	(90,800)	-100.0%
Miscellaneous Revenue	239,697	350,000	830,912	102,500	(247,500)	-70.7%
<b>TOTAL REVENUES</b>	<b>\$ 70,732,426</b>	<b>\$ 66,778,529</b>	<b>\$ 70,057,703</b>	<b>\$ 68,930,947</b>	<b>\$ 2,152,418</b>	<b>3.2%</b>



**City of Centennial  
General Fund  
2015 - 2017 Summary of Expenditures**

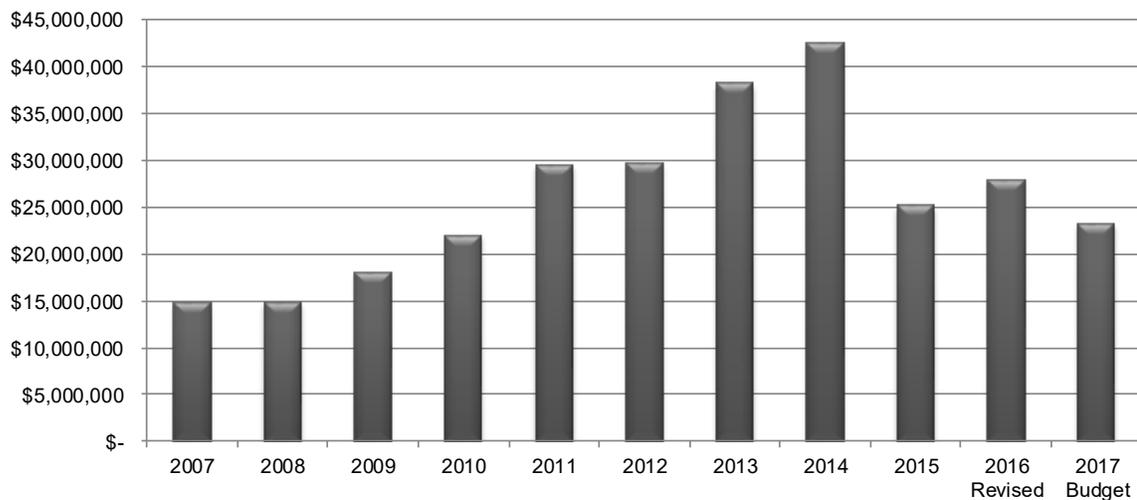
	2015 Actual	2016 Adopted	2016 Revised	2017 Proposed	2016 Adopted/ 2017 Budget	
					\$ Chg	% Chg
<b>EXPENDITURES</b>						
<b>Legislative</b>						
Elected Officials	\$ 272,327	\$ 473,148	\$ 401,559	\$ 382,691	\$ (90,457)	-19.1%
City Attorney's Office	718,213	784,758	784,758	791,805	7,047	0.9%
City Clerk's Office	368,048	382,969	388,624	472,259	89,290	23.3%
<b>City Management</b>						
City Manager's Office	1,313,533	1,320,301	1,456,367	1,350,144	29,843	2.3%
Office of Technology & Innovation	1,377,280	1,741,245	3,619,518	2,592,628	851,383	48.9%
Economic Development	111,484	234,000	234,000	284,000	50,000	21.4%
<b>Administrative</b>						
Human Resources	416,050	762,018	427,247	678,099	(83,919)	-11.0%
Communications	826,650	1,000,948	1,011,110	1,016,501	15,553	1.6%
<b>Financial</b>						
Finance	2,280,499	2,649,433	2,375,961	2,416,198	(233,235)	-8.8%
Nondepartmental	5,297,792	5,178,604	5,170,924	5,324,217	145,613	2.8%
Central Services	245,708	341,978	506,978	530,754	188,776	55.2%
<b>Public Works</b>						
Public Works	12,642,267	13,525,157	14,554,329	15,049,101	1,523,944	11.3%
Facilities & Fleet	1,159,707	886,425	980,780	811,231	(75,194)	-8.5%
<b>Public Safety</b>						
Law Enforcement	20,285,969	21,307,252	21,571,011	22,132,560	825,308	3.9%
Animal Services	603,996	642,843	642,843	656,199	13,356	2.1%
Municipal Court	2,442,789	2,377,255	2,354,626	2,290,976	(86,279)	-3.6%
<b>Community Development</b>						
Community Development Administration	453,672	625,825	807,567	479,189	(146,636)	-23.4%
Code Compliance	436,215	468,905	468,905	484,617	15,712	3.4%
<b>TOTAL EXPENDITURES</b>	<b>\$ 51,252,199</b>	<b>\$ 54,703,064</b>	<b>\$ 57,757,107</b>	<b>\$ 57,743,169</b>	<b>\$ 3,040,105</b>	<b>5.6%</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>\$ 19,480,227</b>	<b>\$ 12,075,465</b>	<b>\$ 12,300,596</b>	<b>\$ 11,187,778</b>	<b>\$ (887,687)</b>	<b>-7.4%</b>



**City of Centennial  
General Fund  
2015 - 2017 Summary of Other Financing Sources (Uses)**

	2015 Actual	2016 Adopted	2016 Revised	2017 Proposed	2016 Adopted/ 2017 Budget	
					\$ Chg	% Chg
<b>OTHER FINANCING SOURCES (USES)</b>						
Land Use Fund Transfers	\$ 923,424	\$ 215,478	\$ 203,675	\$ 200,909	\$ 14,569	-6.8%
Capital Improvement Fund Transfers	(26,327,286)	(15,847,381)	(21,171,289)	(16,047,845)	200,464	1.3%
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>						
	\$ (25,403,862)	\$ (15,631,903)	\$ (20,967,614)	\$ (15,846,936)	\$ 215,033	1.4%
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING SOURCES (USES)</b>						
	\$ 76,656,061	\$ 70,334,967	\$ 78,724,722	\$ 73,590,104	\$ 3,255,137	4.6%
<b>NET CHANGE IN FUND BALANCE</b>						
	\$ (5,923,635)	\$ (3,556,438)	\$ (8,667,019)	\$ (4,659,157)	\$ (1,102,719)	-31.0%
<b>FUND BALANCE/NET ASSETS - BEGINNING OF YEAR</b>						
	\$ 42,469,867	\$ 28,664,683	\$ 36,546,232	\$ 27,879,214	\$ (785,469)	-2.7%
<b>FUND BALANCE/NET ASSETS - END OF YEAR</b>						
	\$ 36,546,232	\$ 25,108,245	\$ 27,879,213	\$ 23,220,056	\$ (1,888,188)	-7.5%

**Fund Balance  
General Fund**



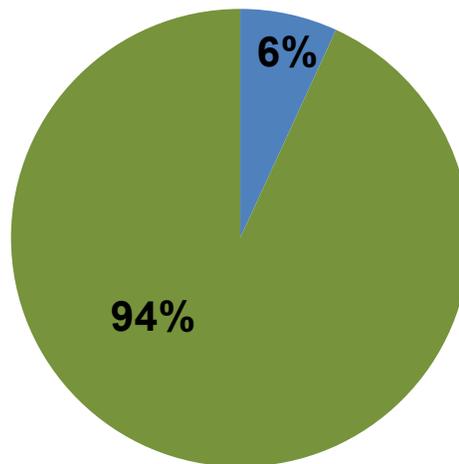


**City of Centennial  
General Fund  
2015 - 2017 Reserves**

	2015 Actual	2016 Adopted	2016 Revised	2017 Proposed
<b>Nonspendable</b>				
Prepaid items	\$ -	\$ -	\$ -	\$ -
<b>Restricted</b>				
TABOR Emergency Reserves	1,359,857	1,534,399	1,472,703	1,592,520
Community Events	12,500	12,500	-	-
<b>Unassigned</b>	35,173,875	23,561,346	26,406,510	21,627,536
<b>TOTAL GENERAL FUND RESERVES</b>	<b>\$ 36,546,232</b>	<b>\$ 25,108,245</b>	<b>\$ 27,879,213</b>	<b>\$ 23,220,056</b>

**General Fund  
2017 Reserves**

■ Restricted   ■ Unassigned





**City of Centennial  
Land Use Fund  
2015 - 2017 Summary of Revenues**

	2015 Actual	2016 Adopted	2016 Revised	2017 Proposed	2016 Adopted/ 2017 Budget	
					\$ Chg	% Chg
<b>REVENUES</b>						
Building Permit Fees	\$ 2,999,131	\$ 1,950,000	\$ 1,876,699	\$ 1,950,000	\$ -	0.0%
Building Plan Review Fees	1,000,209	450,000	488,017	450,000	-	0.0%
Total Building Services	\$ 3,999,340	\$ 2,400,000	\$ 2,364,716	\$ 2,400,000	\$ -	0.0%
Contractor Licensing	\$ 253,830	\$ 235,000	\$ 227,763	\$ 235,000	\$ -	0.0%
Transit Shelter Administration	66,000	66,000	66,000	66,000	-	0.0%
Total Contractor Licensing	\$ 319,830	\$ 301,000	\$ 293,763	\$ 301,000	\$ -	0.0%
Land Development Applications	\$ 303,029	\$ 200,000	\$ 242,213	\$ 200,000	\$ -	0.0%
Misc. Engineering Permits (ROW)	1,135	10,000	6,615	10,000	-	0.0%
Construction Drawings (CD)	58,300	60,000	53,550	60,000	-	0.0%
Subdivision Improvement Agreement	25,200	15,000	21,950	15,000	-	0.0%
Site Inspections	31,318	20,000	38,339	20,000	-	0.0%
Sign Permits	75,162	50,000	62,145	50,000	-	0.0%
Fence Permits	11,134	5,000	9,548	5,000	-	0.0%
CMRS Permits	20,700	12,000	24,100	12,000	-	0.0%
Legal Services - Review of AWOs	32,946	40,000	41,333	40,000	-	0.0%
Other Revenue	23,845	-	27,367	-	-	-
Total Permits/Plan Review	\$ 582,769	\$ 412,000	\$ 527,161	\$ 412,000	\$ -	0.0%
<b>TOTAL REVENUES</b>	<b>\$ 4,901,939</b>	<b>\$ 3,113,000</b>	<b>\$ 3,185,640</b>	<b>\$ 3,113,000</b>	<b>\$ -</b>	<b>0.0%</b>



**City of Centennial  
Land Use Fund  
2015 - 2017 Summary of Expenses**

	2015 Actual	2016 Adopted	2016 Revised	2017 Proposed	2016 Adopted/ 2017 Budget	
					\$ Chg	% Chg
<b>EXPENSES</b>						
<b>Personnel Services:</b>						
Salaries and Wages	\$ 307,458	\$ 332,985	\$ 368,382	\$ 368,634	\$ 35,649	10.7%
Benefits	114,665	155,076	\$ 140,647	\$ 150,377	(4,699)	-3.0%
<b>Total Personnel Services</b>	<b>\$ 422,123</b>	<b>\$ 488,061</b>	<b>\$ 509,029</b>	<b>\$ 519,011</b>	<b>\$ 30,950</b>	<b>6.3%</b>
<b>Contracted Services:</b>						
<u>Permitting and Inspections</u>						
Building Services	\$ 3,000,779	\$ 1,800,000	\$ 1,800,000	\$ 1,800,000	\$ -	0.0%
Home Improvement Program Incentive	545	10,000	\$ 10,000	\$ 10,000	-	0.0%
<b>Total Permitting and Inspections</b>	<b>\$ 3,001,324</b>	<b>\$ 1,810,000</b>	<b>\$ 1,810,000</b>	<b>\$ 1,810,000</b>	<b>\$ -</b>	<b>0.0%</b>
<u>Contractor License Administration</u>						
Contractor License Administration	\$ 126,795	\$ 117,500	\$ 117,500	\$ 117,500	\$ -	0.0%
Bus/Bench Maintenance	11,100	16,200	16,200	16,200	-	0.0%
Land Use Fund Administration	137,895	133,700	133,700	133,700	-	0.0%
Bus Bench Repair/Replacement	9,726	9,400	9,400	9,400	-	0.0%
<b>Total Contractor Licensing</b>	<b>\$ 147,621</b>	<b>\$ 143,100</b>	<b>\$ 143,100</b>	<b>\$ 143,100</b>	<b>\$ -</b>	<b>0.0%</b>
<u>Permits/Plan Review</u>						
Legal Services - Review of AWOs	\$ 38,665	\$ 50,000	\$ 50,000	\$ 50,000	\$ -	0.0%
<b>Total Permits/Plan Review</b>	<b>\$ 38,665</b>	<b>\$ 50,000</b>	<b>\$ 50,000</b>	<b>\$ 50,000</b>	<b>\$ -</b>	<b>0.0%</b>
Legal Services - General	\$ -	\$ 87,496	\$ 87,496	\$ 97,496	\$ 10,000	11.4%
Legal Services - Zoning Map Update	38,645	-	-	-	-	-
<b>Total Contracted Services</b>	<b>\$ 3,226,255</b>	<b>\$ 2,090,596</b>	<b>\$ 2,090,596</b>	<b>\$ 2,100,596</b>	<b>\$ 10,000</b>	<b>0.5%</b>



**City of Centennial  
Land Use Fund  
2015 - 2017 Summary of Expenses & Other Financing Sources (Uses)**

	2015 Actual	2016 Adopted	2016 Revised	2017 Proposed	2016 Adopted/ 2017 Budget	
					\$ Chg	% Chg
<b>Other Services &amp; Supplies:</b>						
Professional Services	\$ 26,738	\$ 30,000	\$ 78,447	\$ 30,000	\$ -	0.0%
Professional Engineering Services	78,288	75,000	75,000	35,000	(40,000)	-53.3%
Professional Planning Services	-	-	-	30,000	30,000	-
Payroll Processing	1,415	4,000	4,000	4,000	-	0.0%
Personnel Services:						
Raise Pool	-	19,410	34,439	3,029	(16,381)	-84.4%
Purchased Non-Capital Equipment	60	-	-	-	-	-
Equipment/Building - Rental, Repair, Maintenance	7,430	22,500	22,500	21,300	(1,200)	-5.3%
Postage & Courier Services	53	1,000	1,000	1,000	-	0.0%
Printing & Publishing Services	1,500	5,000	5,000	5,000	-	0.0%
Office Supplies	4,691	12,500	12,500	11,455	(1,045)	-8.4%
Software Supplies	50,932	62,135	62,135	62,135	-	0.0%
Publications and Subscriptions	1,107	3,000	3,000	3,000	-	0.0%
Dues and Memberships	1,443	2,100	2,100	3,145	1,045	49.8%
Meetings/Training/Travel	17,396	25,000	25,000	26,200	1,200	4.8%
Vehicle Fuel & Maintenance Supplies	377	1,500	1,500	1,500	-	0.0%
Depreciation - Equipment & Vehicles	9,301	-	-	-	-	-
Bank/Merchant Processing	108,892	40,000	40,000	40,000	-	0.0%
Office Rent	9,720	9,720	9,720	9,720	-	0.0%
Miscellaneous	10,793	6,000	6,000	6,000	-	0.0%
<b>Total Other Services &amp; Supplies</b>	<b>\$ 330,136</b>	<b>\$ 318,865</b>	<b>\$ 382,341</b>	<b>\$ 292,484</b>	<b>\$ (26,381)</b>	<b>-8.3%</b>
<b>TOTAL EXPENSES</b>	<b>\$ 3,978,514</b>	<b>\$ 2,897,522</b>	<b>\$ 2,981,966</b>	<b>\$ 2,912,091</b>	<b>\$ 14,569</b>	<b>0.5%</b>
<b>REVENUES OVER (UNDER) EXPENSES</b>	<b>\$ 923,425</b>	<b>\$ 215,478</b>	<b>\$ 203,675</b>	<b>\$ 200,909</b>	<b>\$ (14,569)</b>	<b>-6.8%</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers In - Gen. Fund Use Tax	\$ 885,605	\$ 412,000	\$ 562,366	\$ 412,000	\$ -	0.0%
Transfers In (Out) - Gen. Fund Transfer	(1,809,029)	(627,478)	(766,041)	(612,909)	14,569	2.3%
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>\$ (923,425)</b>	<b>\$ (215,478)</b>	<b>\$ (203,675)</b>	<b>\$ (200,909)</b>	<b>\$ 14,569</b>	<b>6.8%</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ -</b>	<b>-</b>				
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<b>\$ -</b>	<b>-</b>				
<b>FUND BALANCE - END OF YEAR</b>	<b>\$ -</b>	<b>-</b>				



**Noteworthy Changes to the 2016 Revised Budget**

The 2016 Budget was revised to include carry forward funding from 2015 for Professional Services.	\$ 48,447
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**Noteworthy Changes to the 2017 Proposed Budget**

None.	\$ -
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**City of Centennial  
Land Use Fund  
2015 - 2017 Reserves**

	2015 Actual	2016 Adopted	2016 Revised	2017 Proposed
<b>Restricted</b>				
TABOR Reserve	\$ 119,355	\$ 86,926	\$ 89,459	\$ 87,363
<b>Unassigned</b>	(119,355)	(86,926)	(89,459)	(87,363)
<b>TOTAL FUND RESERVES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>



**City of Centennial  
Capital Improvement Fund  
2015 - 2017 Summary of Revenues & Expenditures**

	2015 Actual	2016 Adopted	2016 Revised	2017 Proposed	2016 Adopted/ 2017 Budget \$ Chg	% Chg
<b>REVENUES</b>						
Federal Grant Revenue	\$ 196,043	\$ -	\$ 852,520	\$ -	\$ -	-
Developer Contributions	-	-	-	-	-	-
Other Contributions	102,938	-	506,356	-	-	-
Pavement Restoration Fees	49,017	42,619	42,619	44,000	1,381	3.2%
Intergovernmental Revenue	6,121,000	-	857,500	-	-	-
Miscellaneous	250	-	858,935	-	-	-
<b>TOTAL REVENUES</b>	<b>\$ 6,469,248</b>	<b>\$ 42,619</b>	<b>\$ 3,117,930</b>	<b>\$ 44,000</b>	<b>\$ 1,381</b>	<b>3.2%</b>
<b>EXPENDITURES</b>						
<b>Other Services &amp; Supplies:</b>						
<i>Professional Services</i>						
Transportation Master Plan	\$ -	\$ -	\$ -	\$ -	\$ -	-
General Transportation Studies	50,000	50,000	50,000	50,000	-	-
IT Systems Upgrades	-	-	407,000	1,286,000	1,286,000	-
<i>Construction Services</i>						
Capital Improvement Program - Contracted Support Services	269,765	275,000	275,000	275,000	-	0.0%
<b>Total Other Services &amp; Supplies</b>	<b>\$ 319,765</b>	<b>\$ 325,000</b>	<b>\$ 732,000</b>	<b>\$ 1,611,000</b>	<b>\$ 1,286,000</b>	<b>395.7%</b>
<b>Capital Outlay:</b>						
Fiber Optic Backbone Construction	\$ -	\$ -	\$ 5,700,000	\$ -	\$ -	-
<i>Building</i>						
Building	28,041	-	2,599,465	-	-	-
Building Maintenance & Improvements	-	150,000	548,277	150,000	-	0.0%
Building Contingency	-	50,000	350,000	50,000	-	0.0%
<b>Total Building</b>	<b>\$ 28,041</b>	<b>\$ 200,000</b>	<b>\$ 9,197,742</b>	<b>\$ 200,000</b>	<b>\$ -</b>	<b>0.0%</b>
<b>New Construction</b>						
<i>Land Improvements</i>	\$ -	\$ -	\$ 12,603	\$ -	\$ -	-



**City of Centennial  
Capital Improvement Fund  
2015 - 2017 Summary of Expenditures**

	2015 Actual	2016 Adopted	2016 Revised	2017 Proposed	2016 Adopted/ 2017 Budget \$ Chg	2016 Adopted/ 2017 Budget % Chg
<u>Streets &amp; Intersections</u>						
TAGAWA Road	\$ -	\$ -	\$ 602,109	\$ -	\$ -	-
Arapahoe Road Design (Waco - Himalaya)	6,642,642	-	9,795,565	-	-	-
Arapahoe Road Additional Safety Measures (Waco - Himalaya)	-	-	100,000	-	-	-
Quincy Avenue Widening Design	-	250,000	250,000	1,500,000	1,250,000	500.0%
Arapahoe Road Corridor Study	-	-	500,000	-	-	-
Arapahoe Road - Guardrail and Shoulder Improvements	-	-	54,812	-	-	-
Intergovernmental Intersection Improvements	-	-	200,000	-	-	-
County Line Road Study	50,000	-	-	-	-	-
County Line Road Improvements	-	-	-	1,350,000	1,350,000	-
Peakview & Dayton Intersection Improvements	147,277	-	52,703	-	-	-
Arapahoe Road & I-25 Interchange Construction	-	-	3,375,000	-	-	-
Smoky Hill & Himalaya Intersection Improvements	96,507	-	800,493	-	-	-
Quebec & County Line Turn Lane	-	-	250,000	-	-	-
Grant Match Funds/Other	-	75,000	75,000	75,000	-	0.0%
Acquisition of Easter/Havana ROW	313,171	-	-	-	-	-
<b>Total Streets &amp; Intersections</b>	<b>\$ 7,249,597</b>	<b>\$ 325,000</b>	<b>\$ 16,055,682</b>	<b>\$ 2,925,000</b>	<b>\$ 2,600,000</b>	<b>800.0%</b>



**City of Centennial  
Capital Improvement Fund  
2015 - 2017 Summary of Expenditures & Other Financing Sources**

	2015 Actual	2016 Adopted	2016 Revised	2017 Proposed	2016 Adopted/ 2017 Budget	
					\$ Chg	% Chg
<b>Sidewalks</b>						
University Boulevard - Arapahoe Road to Dry Creek Infill	\$ -	\$ -	\$ 521,000	\$ -	\$ -	-
Dry Creek Light Rail Station	-	-	1,795,000	-	-	-
Infill Sidewalk Program	44,741	75,000	534,828	75,000	-	0.0%
I-25 and Dry Creek Ped Crossing	-	-	-	250,000	250,000	-
Dry Creek and University - Arapahoe HS	-	-	-	20,000	20,000	-
<b>Total Sidewalks</b>	<b>\$ 44,741</b>	<b>\$ 75,000</b>	<b>\$ 2,850,828</b>	<b>\$ 345,000</b>	<b>\$ 270,000</b>	<b>360.0%</b>
<b>Traffic Control &amp; Signals</b>						
Neighborhood Traffic Management Survey & Design	\$ 19,510	\$ 75,000	\$ 220,358	\$ 150,000	\$ 75,000	100.0%
Dove Valley Traffic Signal	-	-	7,500	-	-	-
Dry Creek/Eudora Traffic Signal	-	-	39,200	-	-	-
Smoky Hill/Picadilly Signal	-	300,000	300,000	-	(300,000)	-100.0%
Signal Communication Improvements	108,281	140,000	1,590,022	140,000	-	0.0%
ITS Master Plan	-	-	1,250,000	30,000	30,000	-
Arterial Travel Time Project	-	-	565,650	-	-	-
<b>Total Traffic Signals &amp; Control</b>	<b>\$ 127,791</b>	<b>\$ 515,000</b>	<b>\$ 3,972,730</b>	<b>\$ 320,000</b>	<b>\$ (195,000)</b>	<b>-37.9%</b>
<b>Major Capital Project Reserve</b>	<b>\$ -</b>	<b>\$ 8,130,000</b>	<b>\$ 13,270,047</b>	<b>\$ 700,000</b>	<b>\$ (7,430,000)</b>	<b>-91.4%</b>
<b>Rehabilitation</b>						
Street Rehabilitation Program	\$ 6,897,821	\$ 6,170,000	\$ 9,150,000	\$ 10,200,000	4,030,000	65.3%
Vista Verde Neighborhood Improvements	-	-	291,773	-	-	-
Major Structures	-	100,000	312,505	100,000	-	0.0%
Minor Structures	43,000	50,000	50,000	50,000	-	0.0%
<b>Total Rehabilitation</b>	<b>\$ 6,940,821</b>	<b>\$ 6,320,000</b>	<b>\$ 9,804,278</b>	<b>\$ 10,350,000</b>	<b>\$ 4,030,000</b>	<b>63.8%</b>
<b>Total Capital Outlay</b>	<b>\$ 14,390,991</b>	<b>\$ 15,565,000</b>	<b>\$ 55,163,910</b>	<b>\$ 14,840,000</b>	<b>\$ (725,000)</b>	<b>-4.7%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 14,710,756</b>	<b>\$ 15,890,000</b>	<b>\$ 55,895,910</b>	<b>\$ 16,451,000</b>	<b>\$ 561,000</b>	<b>3.5%</b>
<b>REVENUES UNDER EXPENDITURES</b>	<b>\$ (8,241,508)</b>	<b>\$ (15,847,381)</b>	<b>\$ (52,777,980)</b>	<b>\$ (16,407,000)</b>	<b>\$ (559,619)</b>	<b>-3.5%</b>
<b>OTHER FINANCING SOURCES</b>						
Transfers In	\$ 26,327,286	\$ 15,847,381	\$ 21,171,289	\$ 16,047,845	\$ 200,464	1.3%
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>\$ 26,327,286</b>	<b>\$ 15,847,381</b>	<b>\$ 21,171,289</b>	<b>\$ 16,047,845</b>	<b>\$ 200,464</b>	<b>1.3%</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ 18,085,778</b>	<b>\$ -</b>	<b>\$ (31,606,691)</b>	<b>\$ (359,155)</b>	<b>\$ (359,155)</b>	<b>-</b>
<b>FUND BALANCE -</b>						
<b>BEGINNING OF YEAR</b>	<b>\$ 13,880,069</b>		<b>\$ 31,965,847</b>	<b>\$ 359,156</b>	<b>\$ 359,156</b>	<b>-</b>
<b>FUND BALANCE - END OF YEAR</b>	<b>\$ 31,965,847</b>	<b>\$ -</b>	<b>\$ 359,156</b>	<b>\$ 1</b>	<b>\$ 1</b>	<b>-</b>



**Noteworthy Changes to the 2016 Revised Budget**

The 2016 Revised Budget includes funding for several projects that began during 2015 and continued in to 2016. These projects include Arapahoe Road (Waco - Himalaya), Smoky Hill and Himalaya intersection, Arapahoe Road and I-25 intersection, Signal Communication Improvements and Infill Sidewalk program.	\$ 31,123,432
The 2016 Revised Budget includes funding for additional projects not anticipated in the 2016 Adopted Budget. These projects include: Arapahoe Road Corridor Study, Fiber Optic Backbone Construction Project, ITS Master Plan and the Arterial Travel Time Project.	\$ 7,297,650

**Noteworthy Changes to the 2017 Proposed Budget**

The 2017 Budget includes funding for several projects including the IT System Upgrades project and Street Rehabilitation items per Council approval at the April Budget Workshop and Neighborhood Traffic Management & Design.	\$ 7,991,000
Beginning with the 2015 Budget year, funds in excess of 35% of the General Fund fund balance are set aside for major capital projects.	\$ (7,430,000)

**City of Centennial  
Capital Improvement Fund  
2015 - 2017 Reserves**

	2015 Actual	2016 Adopted	2016 Revised	2017 Proposed
<b>Restricted</b>				
TABOR Emergency Reserves	\$ 247,245	\$ 475,421	\$ 1,583,339	\$ 492,210
<b>Assigned</b>				
City Infrastructure	31,718,602	-	-	-
<b>Unassigned</b>	-	(475,421)	(1,224,183)	(492,209)
<b>TOTAL FUND RESERVES</b>	<b>\$ 31,965,847</b>	<b>\$ -</b>	<b>\$ 359,156</b>	<b>\$ 1</b>



**City of Centennial  
Open Space Fund  
2015 - 2017 Summary of Revenues & Expenditures**

	2015 Actual	2016 Adopted	2016 Revised	2017 Proposed	2016 Adopted/ 2017 Budget	
					\$ Chg	% Chg
<b>REVENUES</b>						
County Open Space Sales Tax	\$ 2,403,040	\$ 2,400,000	\$ 2,554,765	\$ 2,600,000	\$ 200,000	8.3%
Investment Income	7,711	7,515	9,275	9,000	1,485	19.8%
Miscellaneous	-	-	26,754	-	-	-
<b>TOTAL REVENUES</b>	<b>\$ 2,410,751</b>	<b>\$ 2,407,515</b>	<b>\$ 2,590,794</b>	<b>\$ 2,609,000</b>	<b>\$ 201,485</b>	<b>8.4%</b>
<b>EXPENDITURES</b>						
<b>Personnel Services:</b>						
Project Support	\$ 29,175	\$ 80,000	\$ 130,825	\$ 80,000	\$ -	0.0%
<b>Total Personnel Services</b>	<b>\$ 29,175</b>	<b>\$ 80,000</b>	<b>\$ 130,825</b>	<b>\$ 80,000</b>	<b>\$ -</b>	<b>0.0%</b>
<b>Other Services &amp; Supplies:</b>						
Parker Jordan Open Space Maintenance	\$ 56,059	\$ 75,000	\$ 75,000	\$ 75,000	\$ -	0.0%
APRD Maintenance	4,238	10,000	10,000	10,000	-	0.0%
Centennial Center Park Maintenance	178,946	-	-	-	-	-
Other Park, Trail & Open Space Maintenance	-	125,000	125,000	125,000	-	0.0%
<b>Total Other Services &amp; Supplies</b>	<b>\$ 239,243</b>	<b>\$ 210,000</b>	<b>\$ 210,000</b>	<b>\$ 210,000</b>	<b>\$ -</b>	<b>0.0%</b>
<b>Capital Outlay:</b>						
Land Improvements	\$ 104,610	\$ 100,000	\$ 220,000	\$ 100,000	\$ -	0.0%
Centennial Center Park	91,950	150,000	200,000	150,000	-	0.0%
Centennial Center Park Lavatory Expansion	-	-	326,754	-	-	-
City-wide Neighborhood Park Improvements	392,000	-	-	250,000	250,000	-
Regional Park Contribution	-	-	824,000	-	-	-
APRD Projects	-	185,000	318,075	-	(185,000)	-100.0%
SSPRD Neighborhood Park Improvements	230,265	500,000	1,160,328	-	(500,000)	-100.0%
Regional Partnership Projects	-	-	-	500,000	500,000	-
Regional Park Improvements (City Grant)	-	250,000	250,000	-	(250,000)	-100.0%
Lone Tree Creek Trail	-	250,000	2,529,958	200,000	(50,000)	-20.0%
Lone Tree Creek Trail Maintenance	-	-	-	30,000	30,000	-
Neighborhood Trail Connections	-	250,000	872,639	100,000	(150,000)	-60.0%
<b>Total Capital Outlay</b>	<b>\$ 818,825</b>	<b>\$ 1,685,000</b>	<b>\$ 6,701,754</b>	<b>\$ 1,330,000</b>	<b>\$ (355,000)</b>	<b>-21.1%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 1,087,243</b>	<b>\$ 1,975,000</b>	<b>\$ 7,042,579</b>	<b>\$ 1,620,000</b>	<b>\$ (355,000)</b>	<b>-18.0%</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>\$ 1,323,508</b>	<b>\$ 432,515</b>	<b>\$ (4,451,785)</b>	<b>\$ 989,000</b>	<b>\$ 556,485</b>	<b>128.7%</b>



**City of Centennial  
Open Space Fund  
2015 - 2017 Summary of Other Financing Uses**

	2015 Actual	2016 Adopted	2016 Revised	2017 Proposed	2016 Adopted/ 2017 Budget	
					\$ Chg	% Chg
<b>OTHER FINANCING USES</b>						
Use of Prior Year Fund Balance	\$ -	\$ (432,515)	\$ (1,214,233)	\$ (989,000)	\$ (556,485)	-128.7%
<b>TOTAL OTHER FINANCING USES</b>	<b>\$ -</b>	<b>\$ (432,515)</b>	<b>\$ (1,214,233)</b>	<b>\$ (989,000)</b>	<b>\$ (556,485)</b>	<b>-128.7%</b>
<b>NET CHANGE IN FUND BALANCE</b>						
BALANCE	\$ 1,323,508	\$ -	\$ (5,666,018)	\$ -	\$ -	-
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<b>\$ 4,342,510</b>	<b>\$ -</b>	<b>\$ 5,666,018</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>
<b>FUND BALANCE/NET ASSETS - END OF YEAR</b>	<b>\$ 5,666,018</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>

**Noteworthy Changes to the 2016 Revised Budget**

The 2016 Revised Budget includes funding for several projects that began during 2015 and continued in to 2016. These projects include Regional Park Improvements, Arapahoe Park and Recreation District and South Suburban Parks and Recreation District projects, Lone Tree Creek Trail, Centennial Link Trail, City-wide Neighborhood Parks, and Neighborhood Trail Connections.	\$ 5,016,754
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**Noteworthy Changes to the 2017 Proposed Budget**

**City of Centennial  
Open Space Fund  
2015 - 2017 Reserves**

	2015 Actual	2016 Adopted	2016 Revised	2017 Proposed
<b>Restricted</b>				
TABOR Emergency Reserves	72,323	59,250	41,297	48,600
Culture & Recreation	5,593,695	-	-	-
<b>Unassigned</b>	<b>-</b>	<b>(59,250)</b>	<b>(41,297)</b>	<b>(48,600)</b>



**City of Centennial  
Conservation Trust Fund  
2015 - 2017 Summary of Revenues, Expenditures & Other Financing Uses**

	2015 Actual	2016 Adopted	2016 Revised	2017 Proposed	2016 Adopted/ 2017 Budget \$ Chg	% Chg
<b>REVENUES</b>						
Lottery Proceeds	\$ 540,946	\$ 550,544	\$ 539,818	\$ 539,816	\$ (10,728)	-1.9%
Investment Income	1,977	3,000	2,000	2,000	(1,000)	-33.3%
<b>TOTAL REVENUES</b>	<b>\$ 542,923</b>	<b>\$ 553,544</b>	<b>\$ 541,818</b>	<b>\$ 541,816</b>	<b>\$ (11,728)</b>	<b>-2.1%</b>
<b>EXPENDITURES</b>						
<b>Other Services &amp; Supplies:</b>						
Park Maintenance	\$ 1,437	\$ 202,500	\$ 203,563	\$ 302,500	\$ 100,000	49.4%
<b>Total Other Services &amp; Supplies</b>	<b>\$ 1,437</b>	<b>\$ 202,500</b>	<b>\$ 203,563</b>	<b>\$ 302,500</b>	<b>\$ 100,000</b>	<b>49.4%</b>
<b>Capital Outlay:</b>						
Potomac Park Improvements	\$ -	\$ -	\$ 1,050,000	\$ -	\$ -	-
City-wide Regional Park & Open Space Reserve	-	-	500,000	-	-	-
Parks & Recreation	123,000	-	-	-	-	-
Waco to Himalaya Trail	-	200,000	-	-	(200,000)	-100.0%
Multi-use Trails	-	-	265,000	-	-	-
Natural Area Restoration	-	-	101,820	-	-	-
APRD Projects	-	-	62,000	-	-	-
<b>Total Capital Outlay</b>	<b>\$ 123,000</b>	<b>\$ 200,000</b>	<b>\$ 1,978,820</b>	<b>\$ -</b>	<b>\$ (200,000)</b>	<b>-100.0%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 124,437</b>	<b>\$ 402,500</b>	<b>\$ 2,182,383</b>	<b>\$ 302,500</b>	<b>\$ (100,000)</b>	<b>-24.8%</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>\$ 418,486</b>	<b>\$ 151,044</b>	<b>\$ (1,640,565)</b>	<b>\$ 239,316</b>	<b>\$ 88,272</b>	<b>58.4%</b>
<b>OTHER FINANCING USES</b>						
Use of Prior Year Fund Balance	\$ -	\$ (151,044)	\$ (664,288)	\$ (239,316)	\$ (88,272)	-58.4%
<b>TOTAL OTHER FINANCING USES</b>	<b>\$ -</b>	<b>\$ (151,044)</b>	<b>\$ (664,288)</b>	<b>\$ (239,316)</b>	<b>\$ (88,272)</b>	<b>-58.4%</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ 418,486</b>	<b>\$ -</b>	<b>\$ (2,304,853)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<b>\$ 1,886,367</b>	<b>\$ -</b>	<b>\$ 2,304,853</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>
<b>FUND BALANCE - END OF YEAR</b>	<b>\$ 2,304,853</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>



**Noteworthy Changes to the 2016 Revised Budget**

The 2016 Revised Budget includes funding for several projects that began during 2015 and continued in to 2016. These projects include City-wide Regional Park and Open Space Reserve, Natural Area Restoration, and other projects.	\$ 1,978,820
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**Noteworthy Changes to the 2017 Proposed Budget**

The 2017 Budget includes an increase in funding for costs associated with the maintenance for Centennial Center Park. Costs are directly related to the expected increase in costs associated with the upkeep of play structures, costs of equipment purchases to maintain the play structures and replacement of aging play structures and ground surfaces.	\$ 100,000
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**City of Centennial  
Conservation Trust Fund  
2015 - 2017 Reserves**

	2015 Actual	2016 Adopted	2016 Revised	2017 Proposed
<b>Restricted</b>				
TABOR Emergency Reserves	\$ 16,288	\$ 12,075	\$ 16,255	\$ 9,075
Culture & Recreation	2,288,565	-	-	-
<b>Unassigned</b>	-	(12,075)	(16,255)	(9,075)
<b>TOTAL FUND RESERVES</b>	<b>\$ 2,304,853</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>



**City of Centennial  
Miscellaneous Funds  
2015 - 2017 Summary of Revenues, Expenditures & Other Financing Sources (Uses)**

	2015 Actual	2016 Adopted	2016 Revised	2017 Proposed	2016 Adopted/ 2017 Budget \$ Chg	% Chg
<b>REVENUES</b>						
Sales Tax	\$ 989,303	\$ 1,050,552	\$ 916,367	\$ 1,050,552	\$ -	0.0%
Property Tax	4,990,295	5,709,727	5,653,535	5,709,969	242	0.0%
Specific Ownership	28,756	16,022	24,600	20,050	4,028	25.1%
Authority Operating Revenue	24,292	150,000	150,000	150,000	-	0.0%
Investment Income	1,610	1,110	1,110	1,110	-	0.0%
<b>TOTAL REVENUES</b>	<b>\$ 6,034,256</b>	<b>\$ 6,927,411</b>	<b>\$ 6,745,612</b>	<b>\$ 6,931,681</b>	<b>\$ 4,270</b>	<b>0.1%</b>
<b>EXPENDITURES</b>						
<b>Contracted Services:</b>						
General	\$ 85,925	\$ 219,122	\$ 304,122	\$ 304,122	\$ 85,000	38.8%
<b>Total Contracted Services</b>	<b>\$ 85,925</b>	<b>\$ 219,122</b>	<b>\$ 304,122</b>	<b>\$ 304,122</b>	<b>\$ 85,000</b>	<b>38.8%</b>
<b>Other Services &amp; Supplies:</b>						
Sales Tax Sharing Pass-Thru	\$ 989,303	\$ 1,050,552	\$ 916,367	\$ 1,050,552	\$ -	0.0%
Property Tax Pass-Thru	4,539,832	5,319,915	5,268,273	5,320,956	1,041	0.0%
Revenue Collection Services:						
County Treasurer's Fee	74,875	5,847	5,779	5,836	(11)	-0.2%
Legal Services - Outside Counsel	1,599	-	-	-	-	-
Utilities	8,602	10,000	10,000	10,000	-	0.0%
Debt Service:						
Principal	75,000	75,000	75,000	75,000	-	0.0%
Interest	128,906	125,456	125,456	122,156	(3,300)	-2.6%
Miscellaneous	36,293	234,596	234,596	234,596	-	0.0%
<b>Total Other Services &amp; Supplies</b>	<b>\$ 5,854,410</b>	<b>\$ 6,821,366</b>	<b>\$ 6,635,471</b>	<b>\$ 6,819,096</b>	<b>\$ (2,270)</b>	<b>0.0%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 5,940,335</b>	<b>\$ 7,040,488</b>	<b>\$ 6,939,593</b>	<b>\$ 7,123,218</b>	<b>\$ 82,730</b>	<b>1.2%</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>\$ 93,921</b>	<b>\$ (113,077)</b>	<b>\$ (193,981)</b>	<b>\$ (191,537)</b>	<b>\$ (78,460)</b>	<b>-69.4%</b>
<b>OTHER FINANCING USES</b>						
Use of Prior Year Fund Balance	\$ -	\$ (14,033)	\$ (981,242)	\$ (14,579)	\$ (546)	-3.9%
<b>TOTAL OTHER FINANCING USES</b>	<b>\$ -</b>	<b>\$ (14,033)</b>	<b>\$ (981,242)</b>	<b>\$ (14,579)</b>	<b>\$ (546)</b>	<b>-3.9%</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ 93,921</b>	<b>\$ (127,111)</b>	<b>\$ (1,175,222)</b>	<b>\$ (206,116)</b>	<b>\$ (79,005)</b>	<b>-62.2%</b>
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<b>\$ 1,287,417</b>	<b>\$ 127,111</b>	<b>\$ 1,381,338</b>	<b>\$ 206,116</b>	<b>\$ 79,005</b>	<b>62.2%</b>
<b>FUND BALANCE - END OF YEAR</b>	<b>\$ 1,381,338</b>	<b>\$ -</b>	<b>\$ 206,116</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>



**Noteworthy Changes to the 2016 Revised Budget**

None.	\$	-
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**Noteworthy Changes to the 2017 Proposed Budget**

None.	\$	-
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**City of Centennial  
Miscellaneous Funds  
2015 - 2017 Reserves**

	2015 Actual	2016 Adopted	2016 Revised	2017 Proposed
<b>Restricted</b>				
TABOR Emergency Reserves	\$ 12,350	\$ 16,286	\$ 19,316	\$ 11,868
Urban Redevelopment	434,747	-	-	-
District Infrastructure	934,241	-	186,800	-
<b>Unassigned</b>	-	(16,286)	-	(11,868)
<b>TOTAL FUND RESERVES</b>	<b>\$ 1,381,338</b>	<b>\$ -</b>	<b>\$ 206,116</b>	<b>\$ -</b>



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**City of Centennial  
All Fund Types  
2017 Functional Units by Fund**

	General Fund	Capital Improvement Fund	Open Space Fund
<b><u>REVENUES</u></b>			
Taxes	\$ 53,352,696	\$ -	\$ -
Intergovernmental	7,745,234	-	2,600,000
Charges for Services	2,198,427	-	-
Franchise Fees	4,868,662	-	-
Investment Income	188,700	-	9,000
Other Grant & Miscellaneous	577,228	44,000	-
<b>TOTAL REVENUES</b>	<b>\$ 68,930,947</b>	<b>\$ 44,000</b>	<b>\$ 2,609,000</b>
<b><u>EXPENDITURES</u></b>			
Legislative	\$ 1,646,755	\$ -	\$ -
City Management	4,226,772	-	-
Administrative	1,694,600	-	-
Financial	8,271,169	-	-
Public Works	15,835,332	16,451,000	-
Public Safety	25,079,735	-	-
Community Development	963,805	-	-
Culture & Recreation	-	-	1,620,000
Urban Redevelopment	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>\$ 57,718,169</b>	<b>\$ 16,451,000</b>	<b>\$ 1,620,000</b>
<b>REVENUES OVER (UNDER) EXPENDITURES</b>	<b>\$ 11,212,778</b>	<b>\$ (16,407,000)</b>	<b>\$ 989,000</b>
<b><u>OTHER FINANCING SOURCES (USES)</u></b>			
Fund Transfers/Use of Fund Balance	\$ -	\$ 16,047,845	\$ (989,000)
Land Use Fund Transfers	200,909	-	-
Capital Improvement Fund Transfers	(16,047,845)	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>\$ (15,846,936)</b>	<b>\$ 16,047,845</b>	<b>\$ (989,000)</b>
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING SOURCES (USES)</b>	<b>\$ 73,565,104</b>	<b>\$ 403,155</b>	<b>\$ 2,609,000</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ (4,634,157)</b>	<b>\$ (359,155)</b>	<b>\$ -</b>
<b>FUND BALANCE/NET ASSETS - BEGINNING OF YEAR</b>	<b>\$ 31,979,213</b>	<b>\$ 359,155</b>	<b>\$ -</b>
<b>FUND BALANCE/NET ASSETS - END OF YEAR</b>	<b>\$ 27,345,056</b>	<b>\$ -</b>	<b>\$ -</b>
<b>PERCENTAGE CHANGE IN FUND BALANCE<sup>1</sup></b>	<b>-14.5%</b>	<b>0.0%</b>	<b>0.0%</b>

<sup>1</sup>The General Fund fund balance change is greater than 10% as a result of amounts transferred to the Capital Improvement Fund for the Major Capital Project Reserve. Beginning with the 2015 Budget year, funds in excess of 35% of the General Fund fund balance are set aside for major capital projects. The total fund balance for the General Improvement District Funds also changed more than 10% due to the appropriation of all funds available for use by the Districts.



**City of Centennial  
All Fund Types  
2017 Functional Units by Fund**

<b>Conservation Trust Fund</b>	<b>General Improvement District Funds</b>	<b>Centennial Urban Redevelopment Authority Fund</b>	<b>Land Use Fund</b>	<b>Total All Funds</b>
\$ -	\$ 409,063	\$ 6,371,508	\$ -	\$ 60,133,267
539,816	-	-	-	10,885,050
-	-	-	3,113,000	5,311,427
-	-	-	-	4,868,662
2,000	1,110	-	-	200,810
-	-	150,000	-	771,228
<b>\$ 541,816</b>	<b>\$ 410,173</b>	<b>\$ 6,521,508</b>	<b>\$ 3,113,000</b>	<b>\$ 82,170,444</b>
\$ -	\$ -	\$ -	\$ -	\$ 1,646,755
-	-	-	-	4,226,772
-	-	-	-	1,694,600
-	-	-	-	8,271,169
-	601,710	-	-	32,888,042
-	-	-	-	25,079,735
-	-	-	2,912,091	3,875,896
302,500	-	-	-	1,922,500
-	-	6,521,508	-	6,521,508
<b>\$ 302,500</b>	<b>\$ 601,710</b>	<b>\$ 6,521,508</b>	<b>\$ 2,912,091</b>	<b>\$ 86,126,977</b>
\$ 239,316	\$ (191,537)		\$ 200,909	\$ (3,956,533)
\$ (239,316)	\$ (14,579)	\$ -	\$ (200,909)	\$ 14,604,041
-	-	-	-	200,909
-	-	-	-	(16,047,845)
<b>\$ (239,316)</b>	<b>\$ (14,579)</b>	<b>\$ -</b>	<b>\$ (200,909)</b>	<b>\$ (1,242,895)</b>
\$ 541,816	\$ 616,289	\$ 6,521,508	\$ 3,113,000	\$ 87,369,872
\$ -	\$ (206,116)	\$ -	\$ -	\$ (5,199,428)
\$ -	\$ 206,116	\$ -	\$ -	\$ 32,544,484
<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 27,345,056</b>
<b>0.0%</b>	<b>-100.0%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>-</b>



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